

**County of Chesterfield, Virginia**  
**Discretely Presented Component Unit - School Board**  
**Balance Sheet - Governmental Funds**  
**June 30, 2002**

	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Permanent Fund</u>	
	<u>School Operating</u>	<u>Capital Projects</u>	<u>Non-major Keith Jonas Memorial Trust</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,372,654	\$ 4,846,708	\$ 8,941	\$ 12,228,303
Investments	-	20,283,874	-	20,283,874
Accounts receivable	147,501	-	-	147,501
Due from primary government	34,209,760	-	-	34,209,760
Due from other governments	5,382,610	-	-	5,382,610
Inventories	812,237	-	-	812,237
Total assets	<u>\$ 47,924,762</u>	<u>\$ 25,130,582</u>	<u>\$ 8,941</u>	<u>\$ 73,064,285</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,606,786	\$ 3,868,536	\$ -	\$ 7,475,322
Accrued liabilities	34,017,113	2,782	-	34,019,895
Retainages payable	26,097	3,855,430	-	3,881,527
Deferred revenue - other	521,618	-	-	521,618
Total liabilities	<u>38,171,614</u>	<u>7,726,748</u>	<u>-</u>	<u>45,898,362</u>
<b>FUND BALANCES</b>				
Reserved:				
Construction	1,376,098	-	-	1,376,098
Inventories	812,237	-	-	812,237
Cafeteria operations	3,280,757	-	-	3,280,757
Encumbrances	1,112,366	25,948,303	-	27,060,669
Specific programs	68,494	-	8,941	77,435
Unreserved:				
Designated for future expenditures	3,103,196	-	-	3,103,196
Undesignated	-	(8,544,469)	-	(8,544,469)
Total fund balances	<u>9,753,148</u>	<u>17,403,834</u>	<u>8,941</u>	<u>27,165,923</u>
Total liabilities and fund balances	<u>\$ 47,924,762</u>	<u>\$ 25,130,582</u>	<u>\$ 8,941</u>	

Amounts reported for the School Board's governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	12,393,371
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	(11,728,700)
Net assets of the School Board's governmental activities	<u>\$ 27,830,594</u>